

**STOKESLEY TOWN COUNCIL**  
**FINANCE COMMITTEE**

A Meeting of the Finance Committee was held in the Town Hall,  
Stokesley on Monday 20 November 2017

**Finance Committee Membership:**

Cllrs Stewart Brennan, Mike Canavan, Sean Carey and Caroline Seymour.

***Due to the late arrival of one of the Members the meeting did not start until 7.30 pm.***

**Present:** Cllrs Stewart Brennan, Mike Canavan and Sean Carey.  
Clerk –Mrs Julie McLuckie.

**1/20/11/17 NOTICE OF MEETING**

The notice convening the meeting was taken as read.

**2/20/11/17 APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Caroline Seymour.

**3/20/11/17 DECLARATIONS OF INTERESTS IN ITEMS ON THE AGENDA**

None declared.

**4/20/11/17 ELECTION OF FINANCE COMMITTEE CHAIRMAN**

Cllr Mike Canavan was appointed as Chairman for the Finance Committee.

**Agreed.**

**5/20/11/17 TERMS OF REFERENCE**

The Finance Committee Terms of Reference were reviewed and agreed subject to one amendment to the final paragraph which would now state 'The Finance Committee would monitor the investment strategy and recommend any changes to the full Council'. **Agreed.**

**6/20/11/17/17 MINUTES FROM THE MEETING HELD ON 24 APRIL 2017**

The minutes were agreed as a true and accurate record.

**7/20/11/17 INVESTMENT STRATEGY**

- a. The update on the Town Council Investment portfolio circulated on 26.10 17 was received. The loss in value over the short period of time was noted but the investments continue to generate the expected level of income. **Noted.**

- b. The update on the Manorial Lands Trust Investment portfolio circulated on 26.10.17 was received. The loss in value over the short period of time was noted but the investments continue to generate the expected level of income. **Noted.**

#### **8/20/11/17 TOWN COUNCIL BUDGET REVIEW AND PRECEPT FOR 2018/19**

- a. The annual budget for the Town Council 2017/18 was reviewed. **Noted.**
- b. Cllr Canavan had circulated a draft budget for the Town Council for the financial year 2018/19 based on the information provided from each of the Committees and a review of the current and previous financial years. Members agreed a budget recommendation to be submitted to the Town Council on 12 December 2017 for approval. **Agreed.**
- c. The clerk is to seek re-confirmation of the forecast CIL income from HDC. **Agreed.**
- d. Precept 2018 / 19 – it was agreed to recommend that the Town Council increase the precept to £123,000 for the financial year 2018 / 19. Because of the increase in the number of houses within the Town this should mean there would be no increase to residents this year. **Agreed.**

#### **9/20/11/17 STOKESLEY MANORIAL LANDS TRUST AND STOKESLEY TOWN HALL TRUST**

- a. The annual budget for both the Town Hall Trust and Manorial Lands Trust 2017 / 18 were reviewed. **Noted.**
- b. Cllr Canavan had circulated draft budgets for the Town Hall Trust and Manorial Lands Trust for the financial year 2018 / 19. It was agreed to recommend that the Trustees agreed the budget submission at their meeting on 19 December 2017. **Agreed.**

**Town Hall Trust** – it was agreed not to increase the Town Hall room rent charges this year as we had made an increase over the previous two years and had also introduced laundry charges. It was however agreed to introduce a policy that all local groups are charged the ‘Local Non-Charitable’ rate unless they supply in writing details of their registered charity number then they would qualify for the ‘Local Charitable’ rate. The Clerk would provide current users with a year’s notice of the introduction of this policy with any charge amendments from January 2019. It was also agreed to introduce a new rate for non-residents of Stokesley for ‘Non-Local, Non-Charitable’ and this would be an extra 10% on the current rate. The Licence fee would also be increased to £25 per annum from April 2018. **Agreed.** It was also agreed to transfer the newspaper from the Town Hall to the Globe, which is supported by funding from the Town Council, from April 2018. **Agreed.**

**Manorial Lands Trust** – it was agreed that there would be no rent increase to both the Friday Market and Farmers Market this year.

However, the Clerk was asked to encourage the Farmers Market to have additional stalls each month and to alter the layout which includes closing the road in front of the Town Hall as this not only means increased revenue but makes it far safer for pedestrians. **Agreed.**  
The Clerk is to advise trustees the basis of the business rates levied. **Agreed.**

**10/20/11/17 DATE OF NEXT MEETEING**

The next meeting will take place on 23 April 2018. **Agreed.**

The meeting closed at 9pm.

Signed .....

Date .....