

STOKESLEY TOWN COUNCIL
FINANCE COMMITTEE

A Meeting of the Finance Committee was held in the Town Hall, Stokesley on
Tuesday 3 December 2019

Finance Committee Membership:

Cllrs Mike Canavan, Sean Carey, David Oxley and Karen Robinson.

Present: Cllrs Mike Canavan, Sean Carey and Karen Robinson.

Clerk –Mrs Julie McLuckie.

1/03/12/19 NOTICE OF MEETING

The notice convening the meeting was taken as read.

2/03/12/19 MEMBERS OF THE PUBLIC

None present.

3/03/12/19 APOLOGIES FOR ABSENCE

RESOLVED to receive and accept the apologies for absence from Cllr David Oxley.

4/03/12/19 DECLARATIONS OF INTERESTS IN ITEMS ON THE AGENDA

None declared.

5/03/12/19 MINUTES FROM THE MEETING HELD ON 25 JUNE 2019

RESOLVED that the minutes from the meeting held on 25 June 2019 were agreed as a true and accurate record.

6/03/12/19 INVESTMENT STRATEGY

- a. **RESOLVED** that the update on the Town Council Investment portfolio 30 September 2019 to 11 November 2019 circulated on 14.11.19 were received. This quarter had once again seen a good return against the investment.
- b. **RESOLVED** that the update on the Manorial Land Trust Investment portfolio 30 September 2019 to 11 November 2019 circulated on 14.11.19 were received. This quarter had once again seen a good return against the investment.

7/03/12/19 TOWN COUNCIL BUDGET REVIEW FOR 2019/20 AND PRECEPT FOR 2020/21

- a. **RESOLVED** that the Annual Budget 2019/20 for the Town Council was reviewed and noted.

- b. Members prepared the budget proposals for 2020/21 based on the information provided by Town Council Committees, where available. **RESOLVED** that the following amendments would be made compared with the 2019/20 budget.
- ‘Income’ for 2020/21 – CIL Funding decrease to £14,706, HDC Grass Cutting increase to £1550, Events increase to £4,100 – this was income anticipated from Food Fest which would follow a different format next year.
- ‘Expenditure’ element of the budget would see the following changes in 2020/21 – Clock Maintenance would not be required next year once the repairs are completed this year so it would be £0. Photocopier to be increased to £1,500. Open Spaces/Play Areas to be decreased to £5,000, however, it was agreed that the Open Spaces Committee would produce a forward replacement plan for equipment in the future and that grant funding would be sought for this. Open Spaces/Litter Bins to decrease to £500, Grass Cutting would increase to £17,500 to take into account the annual CPI increase. Tree Work would be decreased to £9,500 as most of the major tree work is now complete and this would cover the monthly Service Level Agreements that would cover all the routine work with a small contingency for any additional items. Seat Repairs would decrease to £500 as most of the benches are now refurbished and those that are not are safe and we would look to replace them with new Memorial Benches upon request. S137 Grants would increase to £4,500 as we had seen an increase in the number of applications this year and it was forecast that this would continue next year. Allotment Rents would increase to £950, Allotments Water would increase to £300 and Allotments Maintenance would decrease to £1,025. Christmas Lights Maintenance would decrease to £5,000 and the new proposed Christmas Lights to be installed on Stokesley Motors Roundabout at a cost of £6,000 would be paid for out of CIL funds. External Audit Costs would increase to £1,050 and the CCTV maintenance would decrease to £700. Events would decrease to £5350 and would be broken down as follows - £4,100 for Food Fest, £500 for Stokesley Sparkle and £750 VE Day celebrations. Town Wifi would increase to £1,000.
- c. Annual Precept 2020/21 – **RESOLVED** that based on the agreed budget for 2020/21 the Precept should be increased by £3,000 this year from £132,000 to £135,000 (this was subject to confirmation of the housing numbers).

8/03/12/19 STOKESLEY MANORIAL LANDS TRUST AND STOKESLEY TOWN HALL TRUST BUDGET REVIEW

- a. **RESOLVED** that the Annual Budget 2019/20 for the Town Hall Trust and Manorial Lands Trust were reviewed and noted.
- b. **RESOLVED** that the Annual Budget 2020/21 for the Town Hall Trust remain the same as for 2019/20 apart from the following changes.
- ‘Income’ – Town Hall Lets to increase from £55,000 to £60,000. Bar Sales to increase from £2,000 to £3,500.

'Expenditure' – Laundry to increase to £2,000, Cleaning Materials increase to £1,400, Windows increase to £350. Repairs to Premises / Servicing to increase to £12,000 and this would include the annual service costs plus redecorating of the entrance and stairs, a new carpet in the Jack Brunton Room and Woodworm treatment to the timberwork in the roof. Performing Rights Society Licence would decrease to £500. Salaries would increase to £33,500 with PAYE and NIC increasing to £4,500. Petty Cash would decrease to £500, Bar Stock to increase to £1,750 and Professional Fess increase to £850. This would mean that the Town Hall will require £10,000 to be transferred from the Manorial Lands Trust.

It was agreed that there would be no increase in the Town Hall Hire Charges this year.

c. **RESOLVED** that the Annual Budget for 2020/21 for Manorial Lands Trust remain the same as for 2019/20 apart from the following changes.

'Income' – Friday Market Rents to increase to £19,000 – it was agreed that a rent increase from £1.22 per linear foot to £1.25 per linear foot would commence from 1 April 2020 and that there would be a minimum payment for a 10 feet stall for new Stall Holders. Farmers Market Rent to increase to £6,100, it was agreed not to increase the Farmers Market Rent charges as they had seen an increase in the previous year. Fair Rent increase to £12,300.

'Expenditure' – Rates increase to £500, Fair Road Closure decrease to £2,600. Other Repairs including Levenside to increase to £13,000 to cover the costs for the design work. The Trust will seek grant funding for the construction element of the Stokesley Levenside Improvement Project.

The meeting closed at 8.50 pm.

Signed

Date