

STOKESLEY TOWN COUNCIL
FINANCE COMMITTEE

A Meeting of the Finance Committee was held on Tuesday 26 May 2026

Finance Committee Membership:

Cllrs Mike Canavan, Sean Carey and David Cook.

Present: Cllrs Mike Canavan, David Cook, Bryn Griffiths and Gary Yuille.
Clerk –Mrs Julie McLuckie and Mr Neil Burniston, Redmayne Bentley.

1/26/05/26 NOTICE OF MEETING

RESOLVED that the public notice of the meeting had been provided in accordance with Schedule 12, paragraph 10(2) of the Local Government Act 1972.

2/26/05/26 MEMBERS OF THE PUBLIC

None present.

3/26/05/26 APOLOGIES FOR ABSENCE

None received.

4/26/05/26 DECLARATIONS OF INTERESTS IN ITEMS ON THE AGENDA

None declared.

5/26/05/26 ELECTION OF CHAIR

RESOLVED that Cllr Canavan be appointed Chair to the Finance Committee.

6/26/05/26 TERMS OF REFERENCE

RESOLVED that the Terms of Reference were reviewed and agreed.

7/26/05/26 MINUTES FROM THE MEETING HELD ON 2 DECEMBER 2025

RESOLVED that the minutes from the meeting held on 2 December 2025 were agreed as a true and accurate record.

8/26/05/26 INVESTMENTS

RESOLVED that the Redmayne Bentley provided an update on both the Town Council and Manorial Lands Investments. Both portfolios are meeting the targets set and remain in low risk schemes. Based on the information provided it was agreed to keep the investment portfolios the same. The Town Council and Manorial Lands Trust were pleased to note the reduction in fees from 1% to 0.7% which will be introduced from the next payment date.

It was agreed that the Clerk would look to reclaim the VAT paid on the management charges.

It was agreed that the interest from the investments would be continued to be paid in to the current account and not reinvested for the coming year.

9/26/05/26 TOWN COUNCIL BUDGET REVIEW 2025/26 AND PROPOSALS FOR THE BUDGET AND PRECEPT FOR 2026/27

- a. **RESOLVED** that the Annual Budget 2026/27 for the Town Council was reviewed. It was agreed to add Vibrant and Sustainable High Streets Fund grant and associated expenditure to the Budget documentation.
- b. **RESOLVED** that the banking mandate be updated to include the Clerk, Assistant Clerk and Members of the Finance Committee.

10/26/05/26 STOKESLEY MANORIAL LANDS TRUST AND STOKESLEY TOWN HALL TRUST

- a. **RESOLVED** that the Annual Budget 2026/27 for the Town Hall Trust was reviewed and noted with no amendments to be made at this stage.
- b. **RESOLVED** that the Annual Budget for 2026/27 for the Manorial Lands Trust was reviewed and noted with no amendments to be made at this stage.
- c. **RESOLVED** that the banking mandates for both the Town Hall Trust and Manorial Lands Trust be updated to include the Clerk, Assistant Clerk and members of the Finance Committee.

The meeting closed at 7.35pm.

Signed Date