

STOKESLEY TOWN COUNCIL

FINANCE COMMITTEE

A Meeting of the Finance Committee was held on Tuesday 5 December 2023

Finance Committee Membership:

Cllrs Mike Canavan, Sean Carey, David Cook, David Oxley and Andy Wake.

Present: Cllrs Mike Canavan, Sean Carey, David Oxley and Andy Wake.

Clerk –Mrs Julie McLuckie.

1/05/12/23 NOTICE OF MEETING

RESOLVED that the public notice of the meeting had been provided in accordance with Schedule 12, paragraph 10(2) of the Local Government Act 1972.

2/05/12/23 MEMBERS OF THE PUBLIC

None present.

3/05/12/23 APOLOGIES FOR ABSENCE

- a. **RESOLVED** that the apologies from Cllr Cook be received.
- b. **RESOLVED** that the reasons for absence provided be agreed.

4/05/12/23 DECLARATIONS OF INTERESTS IN ITEMS ON THE AGENDA

None declared.

5/05/12/23 MINUTES FROM THE MEETING HELD ON 14 SEPTEMBER 2023

RESOLVED that the minutes from the meeting held on 14 September 2023 were agreed as a true and accurate record.

6/05/12/23 INVESTMENTS

No further updates. **RESOLVED** that the Clerk would request up to date reports from Redmayne Bentley.

7/05/12/23 TOWN COUNCIL BUDGET REVIEW 2023/24 AND PRECEPT FOR 2024/25

- a. **RESOLVED** that the Annual Budget 2023/24 for the Town Council was reviewed and noted.
- b. **RESOLVED** that the submissions for the annual budget 2024/25 submitted by the individual Town Council Committees be received.
- c. Members prepared the budget proposals for 2024/25 based on the information provided by Town Council Committees, where available. **RESOLVED** that the following amendments would be made compared with the 2023/24 budget.

Income

HDC Grass Cutting – CPI increase from £1,700 to £1,750.

Events from £200 to £500.

Expenditure

Salaries (to reflect the increase in the Living Wage from 10.42 to £11.44 and a 3% increase for Local Government Staff) increase from £95,500 to £101,500.

Additional Staff member to be employed on a zero-hour contract - £5,000.

Stationery – decrease from £500 to £100.

IT Support – increase from £2,100 to £2,500

Insurance – decrease from £4,000 to £3,800

Office Rental – decrease from £6,615 to £6,292

- Play Areas – increase from £9,000 to £10,000.
 - Grass Cutting – CPI increase from £20,000 to £21,000.
 - Open Spaces – Trees – Decrease from £13,000 to £11,000
 - Public Toilets – increase from £7,000 to £12,000 to cover the stone repair costs.
 - S137 Grant – increase from £4,500 to £4,750.
 - External Audit Costs – increase from £1,000 to £1,200
 - CCTV – decrease from £1,200 to £500
 - Events – decrease from £3,600 to £2,600.
- d. Annual Precept 2024/25– **RESOLVED** that based on the agreed budget for 2024/25 the Precept should be increased by a proposed £8,000 this year from £169,500 to £177,500 (£153,500 Town Council element and £24,000 for the Globe element), a 4.72% increase. Because of the decrease in the Tax base this translates to a 4.93% increase in Council Tax, the equivalent of £3.85 increase for a Band D property.

8/05/12/23 STOKESLEY MANORIAL LANDS TRUST AND STOKESLEY TOWN HALL TRUST BUDGET REVIEW 2023/24 AND BUDGET SETTING FOR 2024/25

- a. **RESOLVED** that the Annual Budget 2023/24 for the Town Hall Trust was reviewed and noted.
- b. **RESOLVED** that the Annual Budget 2024/25 for the Town Hall Trust be approved with the following amendments to last year's budget:-
- Income**
- Bar sales – increase from £4,500 to £5,000.
 - Ticket sales – increase from £8,000 to £10,000.
- Expenditure**
- Laundry – decrease from £2,000 to £1,500.
 - Cleaning materials – increase from £2,000 to £2,200.
 - Water – increase from £1,000 to £1,100
 - Insurance – decrease from £4,600 to £4,000.
 - PRL and PRS – increase from £450 to £1,000.
 - Salaries – increase from £43,500 to £47,800 (to cover the increase in Living Wage from £10.42 to £11.44).
 - Artist Costs – increase from £7,700 to £9,000.
 - Bar Stock – increase from £2,250 to £2,750.
 - Professional Fees – increase from £1,000 to £1,050.
 - Finance Charges – increase from £120 to £200
 - Marketing / Promotion – to agree the new contract to undertake the marketing and promotion of the Town Hall Events at a cost of £1,500.
 - Fixtures and Fittings – decrease from £4,000 to £2,000
- c. **RESOLVED** that the Annual Budget for 2023/24 for the Manorial Lands Trust was reviewed and noted.
- d. **RESOLVED** that the Annual Budget 2024/25 for the Manorial Lands Trust be approved with the following amendments to last year's budget:-
- Income**
- Friday Market rents – decrease from £19,000 to £18,000.
 - Farmers Market rents – decrease from £8,000 to £7,000.
 - Lease agreements – increase from £3,660 to £3,750 (based on CPI increase of 3%).
 - Wayleaves – increase from £82 to £100.
 - Fair Lease – increase from £14,310 to £14,750 (based on a CPI increase of 3%).
- Expenditure**
- Non-domestic rates – increase from nil to £550.
 - Water rates – decrease from £350 to £300.
 - Market Cost – increase from £200 to £250.
 - Fair Road Closure – increase from £3,500 to £4,000 (the Clerk would obtain additional quotes to carry out this work in advance of next year to try and secure a better price).

Repairs and Miscellaneous, including Levenside – increase from £15,000 to £23,000.

Marketing / Promotion – to agree the new contract to undertake the marketing and promotion of the Markets and other Manorial Land Trust activities at a cost of £1,500.

The meeting closed at 9.30 pm.

SignedDate